

**CRIMINAL LAWYERS ASSOCIATION OF THE
NORTHERN TERRITORY (CLANT) INCORPORATED**

**SPECIAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2015**

**CRIMINAL LAWYERS ASSOCIATION OF THE
NORTHERN TERRITORY (CLANT) INCORPORATED**

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**CRIMINAL LAWYERS ASSOCIATION OF THE
NORTHERN TERRITORY (CLANT) INCORPORATED**

COMMITTEE'S REPORT

Your committee members submit the financial report of the Criminal Lawyers Association of the Northern Territory (CLANT) Incorporated (the "Association") for the financial year ended 30 June 2015.

COMMITTEE MEMBERS

The names of committee members at the date of this report are:

Russel Goldflam (President)
Chrissy McConnel (Vice-President)
Catherine Voumard (Secretary/Public Officer) – from January 2015
Madeleine Rowley (Secretary/Public Officer) – up to January 2015
Nicola MacCarron (Treasurer)

Felicity Gerry QC (from August 2015)
Sarah Gibbs (from February 2015)
John Lawrence SC (ex officio Immediate Past President)
William McNeil
Isabella Maxwell-Williams (from May 2015)
David Morters
Beth Morrisroe (from April 2015)
Lyma Nguyen
Adele Osborne
Sophia Parsons
Beth Wild (from July 2015)
Will Crawford (up to July 2015)
Rebekkah O'Meagher (up to December 2014)
James Tierney (to April 2015)
Catherine Voumard (from August 2014 to January 2015)
Alan Woodcock (up to February 2015)

Principal Activities

The principal activities of the Association during the financial year were:

Promoting & advancing the administration of criminal justice system and development and improvement of criminal law throughout the Northern Territory and conducting conferences.

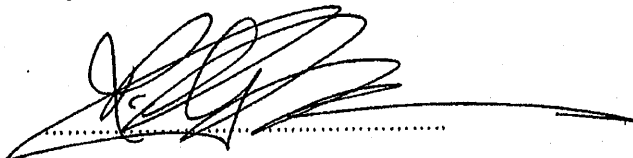
Significant Changes

No significant change in the nature of these activities occurred during the year.

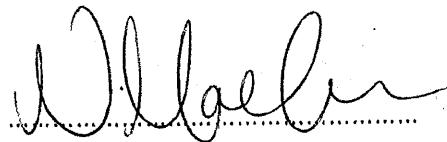
Operating Result

The deficit from ordinary activities amounted to \$13,162 (2014: \$42,293 profit).

Signed in accordance with a resolution of the Members of the Committee



President



Treasurer



Independent audit report to the Members of Criminal Lawyers Association of the Northern Territory (CLANT) Incorporated

We have audited the accompanying special purpose financial report of the Criminal Lawyers Association of the Northern Territory (CLANT) Incorporated (the "Association"), which comprises the balance sheet as at 30 June 2015, the income statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory notes, and the statement by the Management Committee.

The Responsibility of the Management Committee for the Financial Report

The Management Committee ("the Committee") of the Association is responsible for the preparation of the special purpose financial report, and has determined that the accounting policies described in Note 1 to the financial statements are appropriate to meet the reporting requirements of the Associations Act and the Association's Constitution and are appropriate to meet the needs of the Committee. The Committee is also responsible for such controls as the Committee determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on our judgment, including the assessments of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit we have met the independence requirements of the Australian professional accounting bodies.

Basis for Qualified Auditor's Opinion

As is common for organisations of this type, it is not practical to establish an efficient system of controls over the following revenue lines prior to entry into its financial records:

Donations	\$6,500
Membership	\$60

Accordingly, as the evidence available to us regarding these sources of revenue was limited, our audit procedures with respect to these sources had to be restricted to the amounts recorded in the financial records. We therefore are unable to confirm that these sources of revenue recorded by the Association are complete.

Qualified Auditor's Opinion

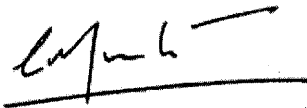
In our opinion, except for the possible effects of the matters described in the Basis for Qualified Auditor's Opinion paragraph, the financial report presents fairly, in all material respects, the financial position of Criminal Lawyers Association of the Northern Territory (CLANT) Incorporated as of 30 June 2015 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the Associations Act.

Basis of Accounting and Restriction on Distribution

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Criminal Lawyers Association of the Northern Territory (CLANT) Incorporated to meet the requirements of the Associations Act and the Association's constitution. As a result, the financial report may not be suitable for another purpose.

Merit Partners

Merit Partners



MunLi Chee
Director

DARWIN
4 November 2015

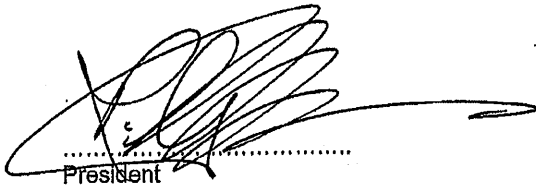
**CRIMINAL LAWYERS ASSOCIATION OF THE
NORTHERN TERRITORY (CLANT) INCORPORATED**

STATEMENT BY THE MANAGEMENT COMMITTEE

In our opinion:-

- a) the accompanying financial report as set out on page 5 to 8, being a special purpose financial report, is drawn up so as to present fairly the state of affairs of the Criminal Lawyers Association of the Northern Territory (CLANT) Incorporated (the "Association") as at 30 June 2015 and the result of the Association for the year ended on that date;
- b) the accounts of the Association have been properly prepared and are in accordance with the books of account of the association; and
- c) there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

Signed at Darwin on 4 November 2015


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President


.....
Treasurer

**CRIMINAL LAWYERS ASSOCIATION OF THE
NORTHERN TERRITORY (CLANT) INCORPORATED**

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015**

	2015	2014
	\$	\$
INCOME		
Membership Fees	60	220
Donations (Human Rights Awards)	6,500	-
Ball conference fee	-	81,705
	<u>6,560</u>	<u>81,925</u>
OTHER INCOME		
Reimbursement – NT Human Rights	-	3,000
Interest Income	2,135	1,498
Seminar fee	-	140
	<u>2,135</u>	<u>4,638</u>
	<u>8,695</u>	<u>86,563</u>
EXPENDITURE		
Advertising	175	891
Admin fee	53	82
Audit fee	1,760	3,626
Human Rights Awards	7,042	-
Ball conference expenses	6,971	3,120
Bank charges	4	122
Donations	-	35,000
Entertainment expense	260	1,190
Prison Songs / Darwin Festivals	3,300	-
Consultants	1,870	-
Training expense	150	-
Website	239	239
Other expense	33	-
	<u>21,857</u>	<u>44,270</u>
(Loss) / Profit for the year before income tax	(13,162)	42,293
Retained earnings at the beginning of the financial year	<u>186,147</u>	<u>143,854</u>
Retained earnings at the end of the financial year	<u>172,985</u>	<u>186,147</u>

The Income Statement is to be read in conjunction with the Notes to the Financial Statements

**CRIMINAL LAWYERS ASSOCIATION OF THE
NORTHERN TERRITORY (CLANT) INCORPORATED**

**BALANCE SHEET
AS AT 30 JUNE 2015**

	Notes	2015 \$	2014 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents		66,811	82,148
Short term deposits		105,045	103,739
Cash on hand		300	260
Accrued Interest		829	-
TOTAL CURRENT ASSETS		172,985	186,147
TOTAL ASSETS		172,985	186,147
 MEMBERS' FUNDS			
Retained Earnings	2	172,985	186,147
TOTAL MEMBERS' FUNDS		172,985	186,147

The Balance Sheet is to be read in conjunction with the Notes to the Financial Statements

**CRIMINAL LAWYERS ASSOCIATION OF THE
NORTHERN TERRITORY (CLANT) INCORPORATED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Act of the Northern Territory. The Committee has determined that Criminal Lawyers Association of the Northern Territory (CLANT) Incorporated (the "Association") is not a reporting entity and is a not-for-profit entity.

The financial report has been prepared on an accrual basis.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

Income Tax

The Association is subject to income tax under the principle of mutuality.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be used.

Impairment of Assets

At the end of each reporting period, the Association reviews the carrying values of tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is recognised immediately in the income and expenditure statement.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Revenue and Other Income

Revenue is recognised upon collection.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

	2015	2014
	\$	\$
Note 2: Members' Funds		
Existing funds from unincorporated body	186,147	143,854
Net (loss) income attributable to the Association	<u>(13,162)</u>	<u>42,293</u>
Retained earnings at the end of the financial year	<u>172,985</u>	<u>186,147</u>