

**CRIMINAL LAWYERS ASSOCIATION OF THE
NORTHERN TERRITORY (CLANT) INCORPORATED**

**SPECIAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2017**

**CRIMINAL LAWYERS ASSOCIATION OF THE
NORTHERN TERRITORY (CLANT) INCORPORATED**

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CRIMINAL LAWYERS ASSOCIATION OF THE NORTHERN TERRITORY (CLANT) INCORPORATED

COMMITTEE'S REPORT

Your committee members submit the financial report of the Criminal Lawyers Association of the Northern Territory (CLANT) Incorporated (the "Association") for the financial year ended 30 June 2017.

COMMITTEE MEMBERS

The names of committee members at the date of this report are:

Russel Goldflam (President)
Felicity Gerry QC (Vice-President)
Lyma Nguyen (Vice President)
Sarah Gibbs (Secretary/Public Officer)
Nicola MacCarron (Treasurer)

Marty Aust
Louise Bennett
Anneke Brossard (from September 2017)
Mary Chalmers (from September 2017)
Tamzin Lee (from August 2016)
David Morters
Shawanah Tasneem (from December 2016)
Mark Thomas (from July 2017)
Catherine Voumard (from February 2017)
Robert Welfare
Helena Blundell (to January 2017)
Adele Bogard (to August 2016)
Glen Dooley (to August 2017)
Matthew Hubber (to July 2017)
John Lawrence SC (ex officio, immediate past President to July 2017)
Linda Shanks (to July 2017)
Beth Morrisoe (to November 2016)

Principal Activities

The principal activities of the Association during the financial year were:
Promoting & advancing the administration of criminal justice system and development and improvement of criminal law throughout the Northern Territory and conducting conferences.

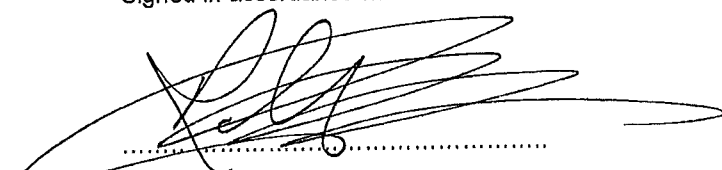
Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

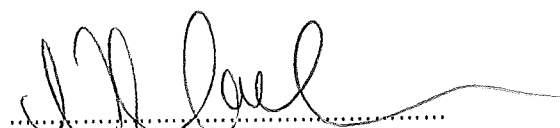
The Net Deficit from ordinary activities amounted to \$40,050 (2016: \$24,015 Surplus).

Signed in accordance with a resolution of the Members of the Committee



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President



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Treasurer

Independent auditor's report to the Members of Criminal Lawyers Association of the Northern Territory (CLANT) Incorporated

Opinion

We have audited the accompanying special purpose financial report of Criminal Lawyers Association of the Northern Territory (CLANT) Incorporated (the "Association"), which comprises the balance sheet as at 30 June 2017, the income and expenditure statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Committee's report.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of Criminal Lawyers Association of the Northern Territory Incorporated as of 30 June 2017 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Association meet the needs of the Associations Act and the Association's constitution. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for the Criminal Lawyers Association of the Northern Territory Incorporated and should not be distributed to parties other than the Association. Our opinion is not modified in respect of these matters.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Act and the Association's constitution and has determined the accounting policies used as described in Note 1 are appropriate to meet the needs of the Association and for such internal control as management determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report for the year ended 30 June 2017 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.


As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Merit Partners

Merit Partners



MunLi Chee
Director

DARWIN
23 October 2017

**CRIMINAL LAWYERS ASSOCIATION OF THE
NORTHERN TERRITORY (CLANT) INCORPORATED**

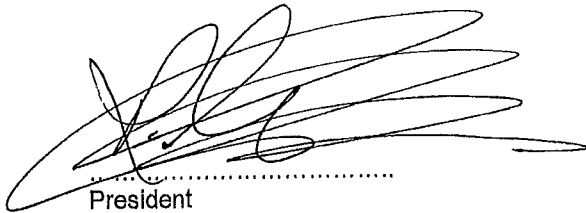
STATEMENT BY THE MANAGEMENT COMMITTEE

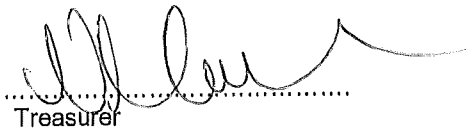
In our opinion:-

- a) the accompanying financial report as set out on page 5 to 8, being a special purpose financial report, is drawn up so as to present fairly the state of affairs of the Criminal Lawyers Association of the Northern Territory (CLANT) Incorporated (the "Association") as at 30 June 2017 and the result of the Association for the year ended on that date;
- b) the accounts of the Association have been properly prepared and are in accordance with the books of account of the association; and
- c) there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

Signed at Darwin

on 23 October 2017


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President


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Treasurer

**CRIMINAL LAWYERS ASSOCIATION OF THE
NORTHERN TERRITORY (CLANT) INCORPORATED**

**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2017**

	2017	2016
	\$	\$
INCOME		
Membership Fees	120	720
Bali conference fee	-	37,279
	120	37,999
OTHER INCOME		
Reimbursement – AGM Dinner	-	1,390
Interest Income	1,095	826
	1,095	2,216
	1,215	40,215
EXPENDITURE		
Audit fee	1,926	1,813
Meetings, Events and Awards	1,109	5,765
Bali conference expenses	4,891	-
Bank Transfer fees	20	-
Donations/ Sponsorship	33,000	3,383
Website	239	239
Language and Law Conference	-	5,000
Other expense	80	-
	41,265	16,200
Net (Deficit) / Surplus for the year	(40,050)	24,015
Retained earnings at the beginning of the financial year	197,000	172,985
Retained earnings at the end of the financial year	156,950	197,000

The Income Statement is to be read in conjunction with the Notes to the Financial Statements

**CRIMINAL LAWYERS ASSOCIATION OF THE
NORTHERN TERRITORY (CLANT) INCORPORATED**

**BALANCE SHEET
AS AT 30 JUNE 2017**

	Notes	2017 \$	2016 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents		49,125	90,270
Short term deposits		107,795	106,700
Cash on hand		30	30
TOTAL CURRENT ASSETS		<u>156,950</u>	<u>197,000</u>
TOTAL ASSETS		<u>156,950</u>	<u>197,000</u>
 MEMBERS' FUNDS			
Retained Earnings	2	<u>156,950</u>	<u>197,000</u>
TOTAL MEMBERS' FUNDS		<u>156,950</u>	<u>197,000</u>

The Balance Sheet is to be read in conjunction with the Notes to the Financial Statements

CRIMINAL LAWYERS ASSOCIATION OF THE NORTHERN TERRITORY (CLANT) INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Act of the Northern Territory. The Committee has determined that Criminal Lawyers Association of the Northern Territory (CLANT) Incorporated (the "Association") is not a reporting entity and is a not-for-profit entity because in the Committee's opinion there are unlikely to exist users who are unable to command the preparation of reports tailored so as to satisfy all of their information needs.

The special purpose financial report has been prepared on a cash basis.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

Income Tax

The Association is not subject to income tax.

Impairment of Assets

At the end of each reporting period, the Association reviews the carrying values of tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is recognised immediately in the income and expenditure statement.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Revenue and Other Income

Revenue is recognised upon collection.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

	2017 \$	2016 \$
Note 2: Members' Funds		
Existing funds from unincorporated body	197,000	172,985
Net (deficit) / surplus attributable to the Association	<u>(40,050)</u>	<u>24,015</u>
Retained earnings at the end of the financial year	<u><u>156,950</u></u>	<u><u>197,000</u></u>